

LIFE INSURANCE AND AD&D



REVIEW YOUR LIFE INSURANCE POLICY

- Add Your Spouse
- Add Your Dependents
- Increase Your Coverage

BASIC TERM LIFE INSURANCE

Pasco County Schools provides an employer-paid basic life benefit to all benefit eligible employees through Minnesota Life. You will automatically receive a matching amount of \$35,000 of Accidental Death and Dismemberment coverage as part of your basic life insurance benefit. This benefit is provided at no cost to you.

SUPPLEMENTAL LIFE AND DEPENDENT LIFE

New for 2026!

One-Time Guarantee Issue of \$100,000 for Supplemental Life Insurance!

Employees may elect for the first time or increase their existing coverage by ten \$10,000 increments (\$100,000); not to exceed a maximum of 5x your annual salary or \$300,000.

You can purchase supplemental Life Coverage beyond what Pasco County Schools provides. Securian guarantees issued coverage during your initial enrollment period as a new hire—which means you can't be turned down for coverage based on medical history.

- Supplemental Employee Life: in \$10,000 increments up to 5x your annual salary or a maximum of \$300,000, whichever is less. One-Time Guarantee issue is \$100,000 unless you currently have coverage, then you can increase by \$20,000 without an EOI.
- Supplemental Spouse Life: in \$5,000 increments, not to exceed 100% of the employee's coverage or \$150,000, whichever is less. You can increase Spouse Life (new or otherwise) up to a total of \$25,000 without an EOI. Electing coverage over \$25,000 will require EOI.
- Supplemental Child Life: \$10,000 increment only. Guarantee issue \$10,000.

Please note: If both spouses work for Pasco County Schools, an employee cannot be covered by their spouse.

What is Life and AD&D Insurance?

SUPPLEMENTAL LIFE AND DEPENDENT LIFE OPTIONS AND COSTS PER PAY PERIOD (Deductions occur 22 times per year)

Securian	Age	Employee per \$10,000	Spouse Per \$5,000
Voluntary Life	<25	\$ 0.27	\$ 0.13
	25-29	\$ 0.22	\$ 0.11
	30-34	\$ 0.27	\$ 0.13
	35-39	\$ 0.40	\$ 0.20
	40-44	\$ 0.63	\$ 0.31
	45-49	\$ 1.04	\$ 0.52
	50-54	\$ 1.57	\$ 0.79
	55-59	\$ 2.34	\$ 1.17
	60-64	\$ 3.33	\$ 1.66
	65-69	\$ 5.53	\$ 2.77
	70-74	\$ 9.89	\$ 4.94
	75+	\$20.18	\$10.09
Child(ren)		\$0.72/month for \$10,000 coverage	

Visit Securian's educational microsite to learn more about naming beneficiaries, the experience of applying for coverage that requires health questions and more! Scan the QR code!



SUPPLEMENTAL TERM LIFE INSURANCE

SUPPLEMENTAL TERM LIFE INSURANCE PROVIDER: SECURIAN

How do I designate a beneficiary?

To assign beneficiaries for your Life insurance policy (basic and supplemental), you must use the CBIZ enrollment website to designate your beneficiaries. You may assign multiple primary and contingent beneficiaries, as long as the percentages are in whole numbers, and equal 100 percent. Contingent beneficiaries will only receive a benefit if none of the primary beneficiaries survive you. You can change your beneficiaries at any time by logging onto CBIZ enrollment site.

Age Reductions (Supplemental Life only)

Age reductions apply to supplemental life coverage only. Age reductions will apply January 1st of the year following an insured employee's 70th and 75th birthday. The amount of supplemental insurance on an employee age 70 or older shall be a percentage of the amount otherwise provided by the plan of insurance. Age 70=65% of the amount of insurance, Age 75=50% of the amount of insurance. (Example: \$100,000 of coverage reduces to \$65,000 at age 70 and \$50,000 at age 75)

Are my life insurance benefits reduced while I grow older?

Your basic core life insurance benefit (\$35,000) does not reduce with age for active employees. Supplemental policies will reduce with age. See your certificate of coverage for information regarding benefit reductions due to age

Can I collect my life insurance benefit while I am still living?

Both the Basic Employee Life policy and the supplemental employee life insurance include an Accelerated Benefit that allows an insured employee with a "Qualifying Medical Condition" to receive up to 75% of the amount of the insured's life insurance. A "Qualifying Medical Condition" is a terminal illness or physical condition that is reasonably expected to result in death within 12 months.

The receipt of this benefit may be taxable and may affect your eligibility for Medicaid or other government benefits or entitlements, so you should consult your tax or legal advisor before you apply for an Accelerated Benefit.

New One-Time Opportunity for 2026!

**One-Time Guarantee Issue of \$100,000 for
Supplemental Life Insurance!**

How do I submit a claim?

If you need to submit a claim, please contact our Risk Management at 813-794-2520.

Do I still need to pay my premium of coverage if I become disabled?

The waiver of premium benefit is available for those who become totally and permanently disabled prior to age 60.

Can I take my life insurance with me if I leave Pasco County Schools?

You are eligible to "port" (buy) your life coverage to take with you when you leave employment with Pasco County Schools. This portability option applies to basic and supplemental life policies. If you are not in good health, you may be required to "convert" your basic coverage which will result in a much higher premium amount due.

When you end your employment, you may visit the Employee Benefits website and download the form to port your policy with Securian. It will be your responsibility to download the portability form and contact Securian to continue your basic or supplemental insurance benefit. This action must be taken within 60 days of your employment ending.

As part of your participation in this benefit, the following services are available at no charge:

Travel Assistance

Services include a full range of medical, travel, legal and emergency transportation services when you travel more than 100 miles from home or internationally. Medical professional locator services, assistance replacing lost or stolen luggage, medication, or other critical items, medical or security evacuation.

Legal Services

You have access to an online library of legal forms, comprehensive web and mobile resources. Also available is a free 30-minute consultation with a participating attorney.

Legacy Planning

Access to a variety of information and resources to work through end-of-life issues: End-of-life planning, final arrangements, Express Assignment™ for expedited funeral home assignments.